



# 2018-2019 BUDGET SUMMARY

## GREENWICH CSD

- Community Feedback
- Adopt 2018-19 Budget

April 9, 2018

## The 2018-2019 Budget Includes:

- ▶ NO change in programs
- ▶ NO reductions in staffing
- ▶ Maintain all current services

➤ 3.5% Spending Increase

\$732,590

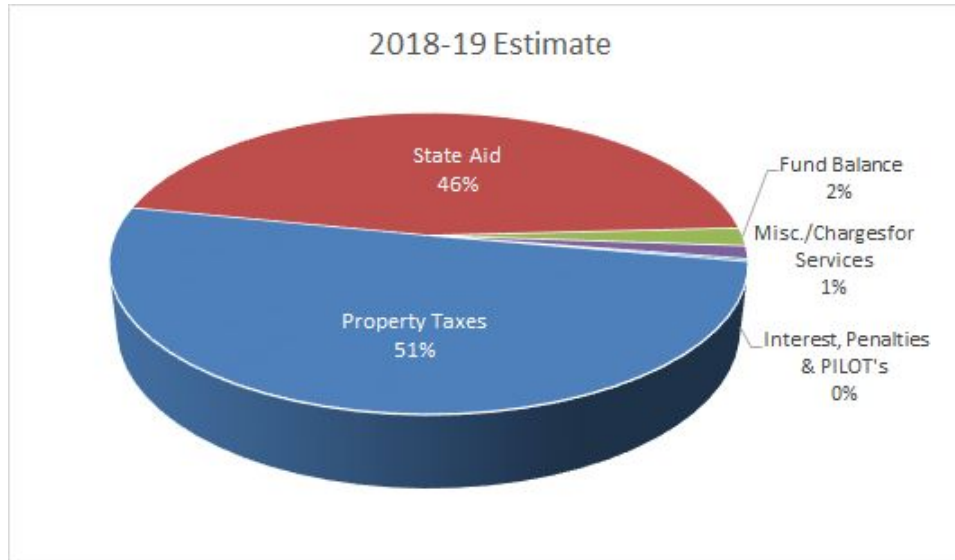
➤ 2.3% Tax Levy Increase

\$244,505

# Revenue



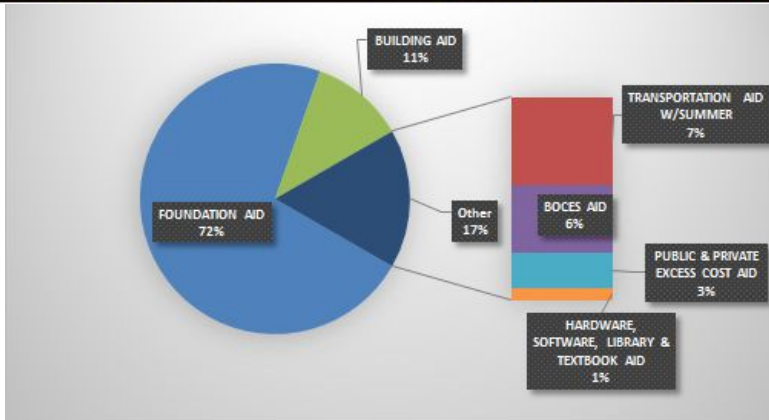
Revenue	2017-18 Estimate	2018-19 Estimate	\$ Chg	% Chg	% of Total
Property Taxes	\$ 10,670,541	\$ 10,915,046	\$ 244,505	2.3%	50.4%
State Aid	\$ 9,769,230	\$ 9,965,496	\$ 196,266	2.0%	46.0%
Misc./Charges for Services	\$ 309,400	\$ 299,500	\$ (9,900)	-3.2%	1.4%
Fund Balance	\$ 141,199	\$ 421,118	\$ 279,919	198.2%	1.9%
Interest, Penalties & PILOT's	\$ 40,200	\$ 62,000	\$ 21,800	54.2%	0.3%
<b>Grand Total</b>	<b>\$ 20,930,570</b>	<b>\$ 21,663,160</b>	<b>\$ 732,590</b>		<b>100%</b>



# Revenue - State Aid



GREENWICH CSD	STATE AID					
		Excutive	Projected	Excutive	Exc to Exc	
STATE AID	2016-17	2017-18	2017-18	2018-19	Change	
FOUNDATION AID	\$6,722,786	\$6,929,950	\$6,929,950	\$7,183,483	\$253,533	3.7%
DEDUCT FOR LOCAL SHARE & MEDICAID	\$0	\$0	(\$27,320)		\$0	#DIV/0!
TRANSPORTATION AID W/SUMMER	\$658,796	\$683,961	\$684,044	\$716,085	\$32,124	4.7%
BUILDING AID	\$940,429	\$1,115,782	\$1,112,162	\$1,124,795	\$9,013	0.8%
BOCES AID	\$451,958	\$501,671	\$487,862	\$554,526	\$52,855	10.5%
PUBLIC EC HIGH COST AID	\$195,308	\$291,996	\$289,207	\$260,182	(\$31,814)	-10.9%
PRIVATE EXCESS COST AID	\$30,702	\$28,977	\$28,977	\$31,872	\$2,895	10.0%
SOFTWARE, LIBRARY & TEXTBOOK AID	\$82,654	\$80,827	\$80,827	\$79,555	(\$1,272)	-1.6%
HARDWARE & TECHNOLOGY AID	\$15,363	\$15,388	\$15,388	\$14,998	(\$390)	-2.5%
TOTAL AID	\$9,097,996	\$9,648,552	\$9,601,097	\$9,965,496	\$316,944	3.3%
<b>OVERALL Aid Increase/ Decrease</b>	<b>\$751,623</b>	<b>\$550,556</b>	<b>(\$47,455)</b>	<b>\$316,944</b>		



# 3-Part Budget



	2018-19	2017-18	Change
Administration	\$1,933,084	\$1,871,555	\$61,529
Capital	\$3,034,170	\$3,011,453	\$22,717
Program	<u>\$16,695,906</u>	<u>\$16,047,562</u>	<u>\$648,344</u>
TOTAL	\$21,663,160	\$20,930,570	\$732,590



## Budget (Expense Changes)

74% of budget increase is made up of salaries & benefits.

- Salaries \$236,000
- Benefits \$302,200
  - Medical \$138,000 3.6%
  - Retirement \$120,000 11.0%
    - TRS up 12%
    - ERS no change
  - FICA & Medicare
  - Workers Comp
  - Disability

# CALENDAR

1. Monday, April 9, 2018 - Approve Budget
2. Monday, May 7, 2018 - Budget Hearing
3. Tuesday, May 15, 2018 - Budget VOTE





**THANKS!**

Any questions?